

**City of Worthington Hills  
Fiscal Year 2019-2020**

|                                       | July 19           | Aug 18            | TOTAL             | Budget            |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>GENERAL FUND REVENUE</b>           |                   |                   |                   |                   |
| Property Tax Revenue                  |                   |                   |                   |                   |
| Current Property Tax Receivable       | 151,670.59        | 13,280.76         | 164,951.35        | 174,353.43        |
| Delinquent Property Tax Recd          | 1,578.33          |                   | 1,578.33          | 10,000.00         |
| <b>Total Property Tax Revenue</b>     | <b>153,248.92</b> | <b>13,280.76</b>  | <b>166,529.68</b> | <b>184,353.43</b> |
| General Fund Income                   |                   |                   |                   |                   |
| Interest Income                       | 513.29            | 613.82            | 1,127.11          |                   |
| Cable-Kentucky Rev Cabinet            | 380.85            | 380.85            | 761.70            | 4,500.00          |
| Insurance Premiums                    | 9,988.39          | 22,133.67         | 32,122.06         | 140,000.00        |
| Miscellaneous Receivables/Depre       |                   |                   | 0.00              | 500.00            |
| <b>Total General Fund Income</b>      | <b>10,882.53</b>  | <b>23,128.34</b>  | <b>34,010.87</b>  | <b>145,000.00</b> |
| Carryover Income                      | 2,666.67          | 2,666.67          | 5,333.34          | 32,000.00         |
| <b>Total General Fund Income</b>      | <b>134,131.45</b> | <b>35,409.10</b>  | <b>205,873.89</b> | <b>361,353.43</b> |
| <b>Expense</b>                        |                   |                   |                   |                   |
| <b>GENERAL FUND EXPENSE</b>           |                   |                   |                   |                   |
| Total Media Expense                   | 552.20            | 1,621.03          | 2,173.23          | 10,500.00         |
| Open Space Maintenance                | 2,939.75          | 1,622.50          | 4,562.25          | 32,500.00         |
| Total Operating Expense               | 8,467.96          | 0.00              | 8,467.96          | 38,000.00         |
| Total Operations Expense              | 1,726.97          | 307.36            | 2,034.33          | 8,300.00          |
| Total Road Expense                    | 0.00              | 0.00              | 0.00              | 41,000.00         |
| Total Salary Expense                  | 5,961.37          | 5,969.27          | 11,930.64         | 71,992.00         |
| Total Security Expense                | 1,776.00          | 1,998.00          | 3,774.00          | 25,000.00         |
| Total Utilities                       | 10,638.65         | 11,104.72         | 21,743.37         | 134,000.00        |
| <b>Total GENERAL FUND EXPENSE</b>     | <b>32,052.90</b>  | <b>22,622.88</b>  | <b>54,685.78</b>  | <b>361,292.00</b> |
| Surplus                               | 132,088.55        | 13,786.22         | 145,854.77        | 61.43             |
| <br>Municipal Road Fund Income        | <br>0.00          | <br>0.00          | <br>0.00          | <br>28,000.00     |
| Municipal Road Fund Interest          | 220.31            | 212.38            | 432.69            | 1,200.00          |
| Municipal Road Fund Expense           |                   |                   |                   |                   |
| <br><b>ASSETS</b>                     |                   |                   |                   |                   |
| Current Assets                        |                   |                   |                   |                   |
| Checking/Savings                      |                   |                   |                   |                   |
| Ind. Bank Operating *7349             | 21,857.33         | 9,636.41          |                   |                   |
| Ind. Bank Money Market *7128          | 423,246.90        | 448,583.02        |                   |                   |
| First Financial *5303                 | 24,957.82         | 25,428.84         |                   |                   |
| Ind. Bank Road Fund *6624             | 329,796.48        | 325,451.11        |                   |                   |
| <b>Total Checking/Savings</b>         | <b>799,858.53</b> | <b>809,299.38</b> |                   |                   |
| Property Tax Receivable               |                   |                   |                   |                   |
| Insurance Premium Receivable          |                   |                   |                   |                   |
| Due from GF                           | (42,684.74)       | (42,684.74)       |                   |                   |
| Prepaid Exp                           | -                 | -                 |                   |                   |
| <b>Total Current Assets</b>           | <b>757,173.79</b> | <b>766,614.64</b> |                   |                   |
| <b>TOTAL ASSETS</b>                   | <b>757,173.79</b> | <b>766,614.64</b> |                   |                   |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |                   |                   |
| Liabilities                           |                   |                   |                   |                   |
| Accrued Expenses                      | 4,557.75          |                   |                   |                   |
| Due to RAF                            | (42,684.74)       | (42,684.74)       |                   |                   |
| Equity                                |                   |                   |                   |                   |
| Open Balance Equity                   | 85,204.12         | 85,204.12         |                   |                   |
| Restricted Net Assets                 | 334,017.57        | 334,017.57        |                   |                   |
| Unrestricted Net Assets               | 243,790.23        | 243,790.23        |                   |                   |
| Net Income                            | 132,288.86        | 146,287.46        |                   |                   |
| <b>Total Equity</b>                   | <b>795,300.78</b> | <b>809,299.38</b> |                   |                   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>757,173.79</b> | <b>766,614.64</b> |                   |                   |